

15S - DESIGNATED SPECIAL REVENUE

Operational Summary

Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

Available in the FY 2004-2005 budget are appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies, and a new regional animal care facility.

On February 26, 2002, the Board of Supervisors authorized a transfer of \$25,259,480 from this fund to 15C, for the construction of Theo Lacy Jail Expansion Building "b". Reimbursement from the Public Safety share of the Tobacco Settlement revenue over the next 5 years are programmed into the budget. For further information, see Fund 15C in Program V.

A portion of the appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies are carried over from FY 2003-2004.

There is sufficient cash projected to be available in this fund during FY 2004-2005 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2004-2005.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	31,652,015
Total Recommended FY 2004-2005 Budget:	26,618,428
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the 1998 Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Money in this fund is programmed for use for strategic priorities as originally identified in the 1998 Strategic Financial Plan. The Board reviews the strategic priorities on an annual basis and may reallocate funding to meet current needs during the budget process.

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	46,979,931	51,270,579	53,710,579	26,618,428	(27,092,151)	-50.44
Total Requirements	7,809,587	50,670,579	31,652,015	26,618,428	(5,033,587)	-15.90
Balance	39,170,344	600,000	22,058,564	0	(22,058,564)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page 583.

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Other Financing Sources	\$ 0	\$ 12,100,235	\$ 12,040,235	\$ 4,559,864	\$ (7,480,371)	-62.13%
Total FBA	46,979,931	38,570,344	38,570,344	22,058,564	(16,511,780)	-42.81
Reserves	0	600,000	3,100,000	0	(3,100,000)	-100.00
Total Revenues	46,979,931	51,270,579	53,710,579	26,618,428	(27,092,151)	-50.44
Services & Supplies	0	15,908,103	0	20,002,221	20,002,221	0.00
Other Financing Uses	7,809,587	34,762,476	31,652,015	6,616,207	(25,035,808)	-79.10
Total Requirements	7,809,587	50,670,579	31,652,015	26,618,428	(5,033,587)	-15.90
Balance	\$ 39,170,344	\$ 600,000	\$ 22,058,564	\$ 0	\$ (22,058,564)	-100.00%

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).